EPFL ENAC TRANSP-OR **Prof. M. Bierlaire** 



Mathematical Modeling of Behavior Fall 2015/2016

## EXERCISE SESSION 4: QUESTIONS FOR STUDENTS

Try to answer the following questions by consulting the textbook (see chapter suggested in today's reading) and the lecture slides of today's class:

- 1. Let  $U_{n,m} = V_{n,m} + \varepsilon_{n,m} \forall n, m$ . What is the cumulative distribution function of the vector of error terms  $(\varepsilon_{n,1}, ..., \varepsilon_{n,M})$  for a MNL model with M alternatives?
- 2. Write the choice probabilities of a logit model. What is its main drawback? Please explain.

mbi/ ek/ afa/ mdl